Declassified in Part - Sanitized Copy Approved for Release 2013/05/14: CIA-RDP74-00297R001100670015-4 LLECTE INTREPER

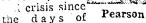
Teld Out of Hand

By Drew Pearson

When President Eisenhower for bigger Government pro-

ment reports sent him from Paris indicate that the French. military a r e seriously _out of hand and that France faces its most serious polit-

STAT



Napoleon. to obey. The French military man, is so completely out of hand Sub that foreign diplomats in vealed that the Prudential In-Paris, including the Russian surance Company will put Ambassador, frequently con-away windfall profits of \$18.5 sult not the Premier but Gen-million if the special tax bill eral de Gaulle—the only man is again enacted. who seems to have any con- Laurence F. Lee Jr., presitrol over the military. dentiof Peninsular Life Insur-

is very much like a man deficit of \$81,900 under the sitting on top of a volcano. If loophole formula and a deficit he makes concessions in Tu-of \$120,000 if it paid taxes unnisia it may be the signal for der the permanent 1942 law his generals to revolt and Sen. George Smathers of Florinstall a right-wing dictator-ida asked whether this would ship. The generals have even put Peninsular Life out of proposed an all-out blitz of business. Tunisia, claiming they could "No. bu take over the entire country from employing more people in three days

Such a blitz, of course, back," Lee replied. would be the signal for an Sen. Albert Gore Arab uprising against the West, extending from Morocco to Saudi Arabia; would the deficit as a "planned" probably lead to the "Nasserizloss. ing" or even the Sovietization of all North Africa.

Junkets Into Space

bany, N. Y., Democrat, was more than we took in." musing over his unexpected "Then your deficit w

resolution that there be no the losses. They are not attravel by the committee," he tributable to taxes under the present law." any point in junkets anyway. I understand there aren't any carlier he had asked Charles' State Department counter-A. Taylor, president of the Life

send the most junior member lor's arm is one which planned of the committee. If he gets its 1957 operation on the asback all right, maybe I'll go sumption that taxes would be on the second trip." sumption that taxes would be paid at the regular 1942 rate.

Insurance Windfall

said last week that the Frenchgrams to create jobs haven't
Tunisian dispute was difficult,
he was being diplomatic. For
the CIA and
Statespart last week in search of a \$124 million retroactive tax cut.

For nine years out of the past ten, the insurance moguls have come to Congress for special legislation to avoid paying taxes at the regular rate established in 1942. This year a special fax concession, sponsored by Wilbur Mills, Arkansas Democrat, whipped through the House like a: Even if Premier Gaillard or breeze but was held up in the dered the French army to Senate Finance Committee by evacuate Tunisia it's doubtful Sen. Clinton Anderson of New if he could get the generals Mexico, himself an insurance

nan. Subsèquent testimony re-

Eisenhower has received ance of Jacksonville, Fla, a word from his American ob small company, testified that servers that Premier Gaillard his firm would have a 1957

"No, but it would prevent us instead of making us cut

Sen. Albert Gore of Tennessee pointed out that in an ear-

"I may be telling trade se-crets," replied Lee, "but we've been planning an expansion in Rep. Leo O'Brien, the Al-Puerto Rico and we spent

"Then your deficit was a reappointment to the new consult of capital investment in the development of new territory," Gore stated. "In that space. "I'm going to introduce a case you are not surprised at

Gore recalled that one day part funds on the moon that Insurance Company of Virthe committee could spend. ginia, whether the 1942 law imthe committee could spend. ginia, whether the 1942 law imposes an unbearable burden of I'm going to suggest that we taxation on his company. Tay-"No, sir, I sannot come here begging for relief," Laylor reHERALD

Declassified in Part - Sanitized Copy Approved for Release 2013/05/14: CIA-RDP74-00297R001100670015-4